VILLAGE OF BRETON
BYLAW NO. 24-02

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF BRETON, PROVINCE OF ALBERTA FOR THE 2024 TAXATION YEAR

WHEREAS, the Village of Breton has prepared and adopted detailed estimates of the municipal operating revenues and expenditures as required, at the Regular Council meeting held on the 8th day of May, 2024; and

WHEREAS, the estimated municipal operating revenues and transfers from all sources other than property taxation is estimated at $1,123,065; and

WHEREAS, the estimated municipal operating expenses (excluding amortization) set out in the annual budget for the Village of Breton for 2023 total $1,768,501; and

THEREFORE, the difference between revenues and expenditures is a balance of $645,436 of is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF) Residential/Farmland	$106,294.40
Non-residential	$41,573.09
Brazeau Seniors Foundation	$11,012.00

WHEREAS, the Village of Breton Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the cmrnnt Modernized Municipal Government Act; and

WHEREAS, the Village of Breton Council is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the assessed value of all taxable property in the Village of Breton as shown on the assessment roll is:

	Assessment
Residential & Farmland	$43,926,330
Non-residential	$ 9,780,820
DIP-Linear	$ 1,202,000
DIP-Machinery & Equipment	$ 130,020
Provincial GIPOT*	$ 258,045
Total Taxable Assessment	**$ 55,297,215**

***For the purpose of calculating the amount of tax that will be paid by the province, the assessed value has been reduced by 50%**

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Breton, in the Province of Alberta, enacts as follows:

I. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation for the 2023 taxation year on the assessed value of all property as shown on the assessment roll of the Village of Breton.

	Tax Levy	Assessment	Tax Rate
General Municipal Residential/Farmland	$457,338	$44,184,375	10.35
Non-residential	$166,098	$11,112,840	14.95
Minimum Tax Estimate	22,000		
Total General Municipal	$645,436	$55,297,215	
Alberta School Foundation Fund Residential/Farmland	$106,294.40.	$41,521,251	2.42
Non-Residential (excluding M & E)	$ 41,573.09	$11,056,672	3.79
Total ASFF	$147,867.49	$52,577,923	
Seniors Foundation	$11,012	52,682,303	2.00

2. **Minimum Municipal Tax Payable**
   2.1 The minimum amount payable as property tax for general municipal purposes shall be $625.00.

3. **Effective-That** this bylaw shall take effect on the date of the third and final reading and signing of the bylaw.

Read a first time on this 8 day of May 2024.

Read a second time on this 8 day of May 2024.

Given UNANIMOUS consent to go to third reading on this 8 day of May, 2024

Read a third and final time on this 8 day of May 2024

Shayanne Sheaves, Mayor

Natasha Morrisey, CAO